

ORDINANCE NO. 38

THE COUNCIL OF THE CITY OF FINLAYSON ORDAINS:

SECTION I. Purpose

The purpose of this Ordinance is to increase proof of financial responsibility for all persons and clubs licensed for the sale and consumption of intoxicating liquor, non-intoxicating malt liquor, and persons licensed to sell non-intoxicating malt liquor at both on-sale and off-sale.

SECTION II. Liability Insurance.

Every person and every club licensed to sell at retail, intoxicating liquor and/or non-intoxicating malt liquor at on-sale and/or off-sale, shall demonstrate proof of financial responsibility with regard to liability imposed by Minnesota Statutes Section 340.95 as a condition of the issuance or renewal of his license, provided this subdivision does not apply to licensees who by affidavit establish that they are on-sale non-intoxicating malt liquor licensees with sales of less than \$ 10,000.00 of non-intoxicating malt liquor for the preceding year, or off-sale non-intoxicating malt liquor licensees with sales of less than \$ 20,000.00 of non-intoxicating malt liquor for the preceding year. Notwithstanding anything to the contrary contained in said Ordinances, proof of financial responsibility may be given by filing:

- A. A certificate that there is in effect for the period covered by the license an insurance policy or pool providing the following minimum coverages:
- B. A bond of surety company with minimum coverages as provided in clause (A), or
- C. A certificate of the State Treasurer that the licensee has on deposited with him \$300,000.00 in cash or securities which may legally be purchased by savings banks or for trust funds having a market value of \$300,000.00.

SECTION III. Effective Date

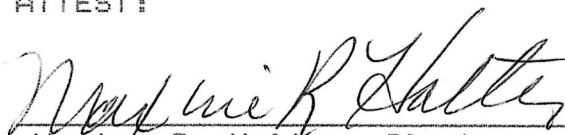
This Ordinance shall be in full force and effect from and after its passage according to law.

ADAPTED THIS 14th day of October, 1985



Vernon Beck, Mayor

ATTEST:



Maxine R. Holter, Clerk

**38. Liquor
Liability
Insurance**

See my comments to #21 and 22 above. I suggest that the city retain this ordinance until the new model liquor licensing ordinance becomes part of the MBC, but this ordinance should not need to be included in TITLE XVII.